

List of differences between audited and preliminary results

	Audited	Preliminary	Increase/ (Decrease)
	€	€	€
Profit before taxation and minority interest	114.152	250.324	(136.172)
Taxation	(79.374)	(23.436)	(55.938)
Minority Interest	19.353	(22.337)	41.690
Profit for the year after taxation and minority interest	54.131	204.551	(150.420)

The following factors affected the final results:

1. **Taxation:** Above difference is due to Deferred Income.
2. **Profitability:** Above differences resulted after extra provisions that were made during the Audit and after the announcement of the preliminary results.

Yours sincerely,

Phil. Andreou Public Ltd

Philokypros Andreou
Executive Chairman

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