

PHIL. ANDREOU PUBLIC LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Turnover	3,890,545	4,289,599
Cost of sales	-3,532,897	-3,729,134
Gross profit	357,648	560,465
Other income	897,576	252,483
	1,255,224	812,948
Administrative expenses	-581,347	-542,656
Selling expenses	-508,605	-460,963
Profit/(loss) from operations	165,272	-190,671
Interests receivable	4,053	1,605
Interests and finance cost	-228,358	-124,897
Loss from sale of investments available for sale	-12	-
Loss before taxation	-59,045	-313,963
Taxation	-46,100	26,796
Net loss for the year	-105,145	-287,167

